

Commemorative Issues:

Post Office Savings Bank Centenary - 1961.

This issue commemorates the centenary of the Post Office Savings Bank which was established by the Palmerston Government, opening for business on 16th September, 1861.

The idea behind the scheme was to encourage the working class to save money, and so '*provide for themselves against adversity and ill health*'. More importantly, it also gave the government easy access to the money deposited! The public confidence in the scheme came from the knowledge that the Bank was backed by the Exchequer. As well as Savings Accounts, other services were progressively added, for example Government Stocks and Bonds in 1880, War Savings in 1916, and Premium Bonds in 1956.

In 1969, the Bank ceased to be part of the Post Office, becoming a quite separate government department known as 'National Savings'. This lasted until 1st July 1996, when 'National Savings' became an Executive Agency of the Chancellor of the Exchequer, which in 2000, became known as 'National Savings & Investments'.

A stylised version of the 'Thrift' plant was chosen to decorate the reverse of the then radically new 12-sided three pence piece as this facsimile of the unissued 1937 coin for King Edward VIII shows.



Designers:

- **Peter Gauld** (1925-1989) - 2½d (Thrift plant).
- **Michael Goaman** (1921-2009) - 3d (Growth of Savings), and 1/6d (Thrift plant).

Printing details

Printed in photogravure by Harrison & Sons Ltd, High Wycombe. For this issue two different printing machines were used - 'Timpson' was used for all three values, and 'Thrissell' for the 2½d and 3d. The 2½d value was printed sideways, and as a consequence has the watermark sideways. Please note that no attempt has been made to differentiate between the two printing machines with regard to the Perfin record.

Issued date - 28th August 1961.

Quantities sold - figures are shown above each stamp.



32 dies



10 dies

2½d - 24,720,000



18 dies

The following table lists the number of *all known G.B. Perfin dies* found on the *Post Office Savings Bank Centenary issue*, and is correct to **1st January 2019**.

Just *two* of the *45* Perfin dies can be found on all *three* stamps:

“H” (H0012.11), and “U.L” (U1170.01M)

	PS Cat No	Letters	2½d	3d	1/6d
45 DD	<< Totals >>	60 DDF	18	32	10
1	A2080.02M	A/EI	2½d		1/6d
2	A4930.05a	A.S.	2½d		
3	B0010.02	B	2½d	3d	
4	B0013.10	B		3d	
5	B0410.10	BB		3d	
6	B1200.01M	BC/BC		3d	
7	B1660.02M	BCS		3d	
8	B3030.01M	B.G/Co			1/6d
9	B6190.01M	BRCo/Ld		3d	
10	B7060.02M	B.T		3d	
11	C0270.01c	C/AN/S		3d	
12	C0530.01M	C.B/B		3d	1/6d
13	C1710.02	CC/S		3d	
14	C6800.21	C&S	2½d	3d	
15	C7140.01M	CS/L/SA	2½d		
16	C7240.01aM	CSS/Co	2½d		
17	D0860.02b	D/&Co		3d	
18	D2730.01M	D.L.		3d	
19	E0140.01	EA/L		3d	
20	E0510.02M	EC	2½d	3d	
21	F1870.01	FH&P			1/6d
22	F2460.01M	FLd		3d	
23	G0780.01M	G.C.		3d	
24	G1390.01	de in G	2½d	3d	
25	H0012.11	H	2½d	3d	1/6d
26	H0730.02	H&B/Ld		3d	
27	H1490.01	H&Co.		3d	1/6d
28	I1510.01M	IL	2½d	3d	
29	J2270.03M	JDW/M		3d	
30	J5060.01	J.L.T.		3d	
31	J6970.03M	JS/&Co			1/6d
32	K0440.01	KCS		3d	
33	L1330.01	LCT		3d	
34	L4000.01fM	L&M/Ld			1/6d
35	M0011.02M	M	2½d		
36	M3620.03aM	M.L	2½d		
37	N1530.01M	N.G.	2½d	3d	
38	N2750.02	NR/C		3d	
39	P2350.01M	P.H/Co.	2½d		
40	R0012.10M	R	2½d		
41	S1210.04M	SC		3d	
42	S6490.01M	S.S/C	2½d	3d	
43	U1170.01M	U.L	2½d	3d	1/6d
44	W1170.01	W.C/CoLtd.			1/6d
45	W8230.01M	W.W./&S.	2½d	3d	

Any additional information you can provide would be greatly appreciated.
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Bulletin), or via e-Mail to Alastair Walter (Webmaster) at perfinsoc@gmail.com